IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICITON

INCOME TAX REFERENCE NO.722 OF 1998

The Commissioner of Income Tax
Nashik .. Applicant.

Versus

M/s.Prabhat Oil Industries .. Respondent.

Mr.B.M. Chatterjee with Mrs.P.P. Bhosale for the Applicant.

Mr.S.N. Inamdar with Mr.A.K. Jasani for the respondent.

CORAM : F.I. REBELLO &
J.P. DEVADHAR, JJ.

DATED : 30TH OCTOBER, 2007.

P.C. :

1. As the tax incidence in this case is less than Rs.4 lakhs, learned counsel for the revenue does not press the reference. The question of law, if any, is left open for consideration in an appropriate case.

2. The reference, accordingly, is returned unanswered.

(J.P. DEVADHAR, J.) (F.I. REBELLO, J.)